

# Straight Note

(Due on Sale clause)

\$ \_\_\_\_\_, California \_\_\_\_\_, 20 \_\_\_\_\_

For value received, we or either of us, \_\_\_\_\_  
\_\_\_\_\_ promise to pay in lawful money of the United States of America, to

\_\_\_\_\_ or order, at a place designated by payee, the principal sum of \_\_\_\_\_  
\_\_\_\_\_ dollars with interest in like lawful money from \_\_\_\_\_  
until paid on or before \_\_\_\_\_, bearing interest at the rate of \_\_\_\_\_  
percent per annum.

This promissory note and accompanying deed of trust are secured by real property located at:

The Deed of Trust securing the within note contains the following provision:

**In the event the herein described property or any part thereof, or any interest therein is sold, agreed to be sold, conveyed or alienated by the Trustor, or by the operation of law or otherwise, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, at the option of the holder hereof and without demand or notice shall immediately become due and payable.**

Should default be made in payment of interest when due, the whole sum of principal and interest shall become immediately due at the option of the holder of this note. If action be instituted on this note, I promise to pay such sum as the Court may fix as attorney's fees. This note is secured by a Deed of Trust.

\_\_\_\_\_  
\_\_\_\_\_